

About MyEtherWallet.com

MyEtherWallet is Not A Bank

MyEtherWallet is a simple, direct interface to the Ethereum blockchain (digital ledger of transactions). MyEtherWallet does not store your account information (email, passwords or keys) for you. This is why there are no fees. It's your responsibility to safe keep your own cryptocurrency.

Below is the instructional text the MyEtherWallet provides:

“Please take some time to understand this for your own safety.

What is MEW?

- MyEtherWallet is a free, open-source, client-side interface.
- We allow you to interact directly with the blockchain while remaining in full control of your keys & your funds.
- You and only you are responsible for your security.
- **We cannot recover your funds or freeze your account if you visit a phishing site or lose your private key.**
- When you open an account with a bank or exchange, they create an account for you in their system.
- The bank keeps track of your personal information, account passwords, balances, transactions and ultimately your money.
- The bank charge fees to manage your account and provide services, like refunding transactions when your card gets stolen.
- The bank allows you to write a check or charge your debit card to send money, go online to check your balance, reset your password, and get a new debit card if you lose it.

- You have an account *with the bank or exchange* and they decide how much money you can send, where you can send it, and how long to hold on a suspicious deposit. All for a fee.
- When you create an account on MyEtherWallet you are generating a cryptographic set of numbers: your private key and your public key (address).
- The handling of your keys happens entirely on your computer, inside your browser.
- **We never transmit, receive or store your private key, password, or other account information.**
- **We do not charge a transaction fee.**
- You are simply using our **interface** to interact **directly with the blockchain**.
- If you send your *public key (address)* to someone, they can send you ETH or tokens.
- **If you send your *private key* to someone, they now have full control of your account.**
- The blockchain is like a huge, global, decentralized spreadsheet.
- It keeps track of who sent how many coins to whom, and what the balance of every account is.
- It is stored and maintained by thousands of people (miners) across the globe who have special computers.
- The blocks in the blockchain are made up of all the individual transactions sent from MyEtherWallet, MetaMask, Exodus, Mist, Geth, Parity, and everywhere else.
- When you see your balance on MyEtherWallet.com or view your transactions on etherscan.io, you are seeing data on the blockchain, not in our personal systems.
- Again: **We are not a bank. We do not:**

- Access your account or send your funds for you X.
 - Recover or change your private key.
 - Recover or reset your password.
 - Reverse, cancel, or refund transactions.
 - Freeze accounts.
- Be diligent to keep your private key and password safe. Your private key is sometimes called your mnemonic phrase, keystore file, UTC file, JSON file, wallet file.
 - **If lose your private key or password, no one can recover it.**
 - If you enter your private key on a phishing website, you will have **all your funds taken**.
 - Because that is the point of decentralization and the blockchain.
 - You don't have to rely on your bank, government, or anyone else when you want to move your funds.
 - You don't have to rely on the security of an exchange or bank to keep your funds safe.
 - If you don't find these things valuable, ask yourself why you think the blockchain and cryptocurrencies are valuable.
 - If you don't like the sound of this, consider using [Coinbase](#) or [Blockchain.info](#). They have more familiar accounts with usernames & passwords.
 - If you are scared but want to use MEW, [get a hardware wallet!](#) These keep your keys secure.
 - Use the [EAL](#) or [MetaMask](#) Chrome Extension to block malicious websites.
 - Always check the URL: <https://www.myetherwallet.com>.
 - Always make sure the URL bar has MYETHERWALLET LLC [US] in green.

- Do not trust messages or links sent to you randomly via email, Slack, Reddit, Twitter, etc.
- Always navigate directly to a site before you enter information. Do not enter information after clicking a link from a message or email.
- [Install an AdBlocker](#) and do not click ads on your search engine (e.g. Google).
- If it is too good to be true, it probably is.
- Research before sending money to someone or some project. Look for information on a variety of websites and forums. Be wary.